

Reference for FY2008 Financial Result [Consolidated]

11 May 2009

SUZUKI MOTOR CORPORATION

(Billion yen)

		FY2007 1 April 2007 - 31 March 2008	FY2008 1 April 2008 - 31 March 2009	FY2009 Forecast 1 April 2009 - 31 March 2010
Net Sales		3,502.4 (+10.7%)	3,004.8 (-14.2%)	2,300.0 (-23.5%)
Domestic Sales		981.4 (+0.8%)	965.5 (-1.6%)	940.0 (-2.6%)
Overseas Sales		2,521.0 (+15.1%)	2,039.3 (-19.1%)	1,360.0 (-33.3%)
Operating Income <ratio>		149.4 (+12.4%) <4.3%>	76.9 (-48.5%) <2.6%>	10.0 (-87.0%) <0.4%>
Ordinary Income <ratio>		156.9 (+12.7%) <4.5%>	79.7 (-49.2%) <2.7%>	20.0 (-74.9%) <0.9%>
Net Income <ratio>		80.3 (+7.0%) <2.3%>	27.4 (-65.8%) <0.9%>	5.0 (-81.8%) <0.2%>
General View		Sales increase Ordinary income increase	Sales decrease Ordinary income decrease	Sales decrease Ordinary income decrease
Factors of change	Factors of Increase	Change in sales, model mix et +40.8 Cost reduction +28.4 Foreign exchange gain +22.5 Total +91.7	Decrease of operating exp. etc +106.2 Decrease of depreciation +20.4 Cost reduction +20.1 Total +146.7	Decrease of operating exp. etc +70.0 Cost reduction +20.0 Decrease of R&D expenses +10.0 Decrease of depreciation +6.0 Total +106.0
	Factors of Decrease	Increase of operating exp. etc -46.9 Increase of R&D expenses -16.6 Increase of depreciation -11.7 Total -75.2	Change in sales, model mix et -142.2 Foreign exchange loss -70.7 Increase of R&D expenses -6.3 Total -219.2	Change in sales, model mix et -91.9 Foreign exchange loss -81.0 Total -172.9
Foreign Exchange Rates		114 Yen/US\$ 160 Yen/Euro	101 Yen/US\$ 144 Yen/Euro	90 Yen /US\$ 115 Yen/Euro
Capital Expenditures (Amount of main affiliates included)		243.6 (31.9)	216.2 (12.2)	185.0 (12.0)
Depreciation		161.6	141.2	135.0
R&D Expenses		108.7	115.0	105.0
Interest-bearing debt	excluding F/S F/S	450.7	598.8 82.5	
Business Segment	Operating Activities	194.0	34.2	
	Investment Activities	-215.9	-262.9	
	Financial Activities	49.3	232.9	
	Current Cash	456.4	427.8	
	M/C Sales	592.0 (+0.6%)	454.3 (-23.2%)	
	M/C Operating Income<ratio>	22.5 (-50.3%) <3.8%>	-6.4 (-) <-1.4%>	
	A/M Sales	2,833.9 (+13.2%)	2,524.0 (-10.9%)	
Geographical Segment	A/M Operating Income<ratio>	114.0 (+48.8%) <4.0%>	69.0 (-39.4%) <2.7%>	
	Other Sales	76.5 (+6.8%)	66.7 (-12.9%)	
	Other Operating Income<ratio>	12.9 (+17.8%) <16.8%>	9.2 (-28.4%) <13.8%>	
	F/S Sales		78.7 (-)	
	F/S Operating Income<ratio>		4.0 (-) <5.1%>	
	Japan Sales	2,194.0 (+5.2%)	1,823.9 (-16.9%)	
	Japan Operating Income<ratio>	85.0 (+21.9%) <3.9%>	28.8 (-66.1%) <1.6%>	
Geographical Segment	Europe Sales	777.3 (+17.6%)	618.6 (-20.4%)	
	Europe Operating Income<ratio>	13.4 (-9.6%) <1.7%>	3.1 (-76.8%) <0.5%>	
	NA Sales	405.7 (-11.7%)	225.6 (-44.4%)	
	NA Operating Income<ratio>	-8.5 (-) <-2.1%>	-24.1 (-) <-10.7%>	
	Asia Sales	846.8 (+29.1%)	752.9 (-11.1%)	
	Asia Operating Income<ratio>	56.1 (+28.7%) <6.6%>	35.3 (-37.1%) <4.7%>	
	Other Sales	88.4 (+43.6%)	89.8 (+1.5%)	
Number of Employees	Operating Income<ratio>	4.6 (-9.0%) <5.2%>	1.7 (-62.2%) <1.9%>	
	Subsidiaries	139	140	
	Affiliates with application of equity method	36	37	
	Employee	50,241	50,613	

* M/C: Motorcycle A/M: Automobile F/S: Financial Services

N.A: North America

Reference for FY 2008 Financial Result [Units (Production & Sales)]

May 11, 2009
SUZUKI MOTOR CORPORATION
(Thousand units)

<Motorcycles and ATVs>		FY2007		FY2008		FY2009 Forecast	
		Apr. 1, 2007 - Mar. 31, 2008		Apr. 1, 2008 - Mar. 31, 2009		Apr. 1, 2009 - Mar. 31, 2010	
	Domestic	133	(+ 1.2 %)	80	(- 39.5 %)	67	(- 16.6 %)
	Export	417	(- 14.9 %)	232	(- 44.4 %)	216	(- 6.7 %)
	Domestic production	549	(- 11.5 %)	312	(- 43.2 %)	283	(- 9.2 %)
	ATVs included	66	(- 32.3 %)	33	(- 49.4 %)	22	(- 33.9 %)
	Europe	35	(- 9.8 %)	32	(- 9.4 %)	23	(- 28.3 %)
	North America	18	(- 19.9 %)	11	(- 39.1 %)	10	(- 9.0 %)
	Asia	2,435	(+ 10.2 %)	2,561	(+ 5.2 %)	2,326	(- 9.2 %)
	Others	353	(+ 21.3 %)	379	(+ 7.4 %)	243	(- 35.9 %)
	Overseas production	2,841	(+ 10.9 %)	2,984	(+ 5.0 %)	2,602	(- 12.8 %)
	ATVs included	30	(- 14.4 %)	18	(- 39.3 %)	15	(- 18.1 %)
	Production Total	3,391	(+ 6.5 %)	3,295	(- 2.8 %)	2,885	(- 12.5 %)
	ATVs included	96	(- 27.5 %)	52	(- 46.2 %)	37	(- 28.3 %)
	Domestic sales	165	(+ 1.0 %)	128	(- 22.2 %)	117	(- 8.9 %)
	Overseas sales	3,179	(+ 9.5 %)	3,222	(+ 1.4 %)	2,890	(- 10.3 %)
	Sales Total	3,344	(+ 9.0 %)	3,351	(+ 0.2 %)	3,007	(- 10.3 %)
	ATVs included	102	(- 18.4 %)	66	(- 35.6 %)	53	(- 19.2 %)

<Automobiles>		FY2007		FY2008		FY2009 Forecast	
		Apr. 1, 2007 - Mar. 31, 2008		Apr. 1, 2008 - Mar. 31, 2009		Apr. 1, 2009 - Mar. 31, 2010	
	Mini Vehicles	588	(- 3.1 %)	590	(+ 0.3 %)	576	(- 2.4 %)
	Sub-compact and standard-sized vehicles	82	(- 2.0 %)	79	(- 3.0 %)	69	(- 12.9 %)
	Export	415	(+ 7.0 %)	331	(- 20.3 %)	191	(- 42.3 %)
	OEM	134	(+ 0.3 %)	139	(+ 3.3 %)	117	(- 15.6 %)
	Domestic production	1,219	(+ 0.6 %)	1,139	(- 6.6 %)	953	(- 16.3 %)
	Europe	252	(+ 33.3 %)	260	(+ 3.2 %)	188	(- 27.8 %)
	North America	28	(+ 23.3 %)	7	(- 75.8 %)	—	(—)
	Asia	1,138	(+ 15.2 %)	1,088	(- 4.4 %)	1,160	(+ 6.7 %)
	Overseas production	1,418	(+ 18.2 %)	1,355	(- 4.4 %)	1,348	(- 0.5 %)
	Production Total	2,637	(+ 9.3 %)	2,494	(- 5.4 %)	2,301	(- 7.7 %)
	Mini Vehicles	587	(- 3.0 %)	579	(- 1.4 %)	580	(+ 0.1 %)
	Sub-compact and standard-sized vehicles	86	(+ 0.9 %)	85	(- 0.5 %)	75	(- 12.3 %)
	Domestic sales	673	(- 2.5 %)	665	(- 1.2 %)	655	(- 1.5 %)
	Overseas sales	1,732	(+ 13.3 %)	1,641	(- 5.3 %)	1,535	(- 6.5 %)
	Sales Total	2,406	(+ 8.4 %)	2,306	(- 4.1 %)	2,190	(- 5.0 %)

* Domestic production: CBU + CKD Overseas production: Units completed at overseas factories

* Automobiles sales are SUZUKI brand vehicles. However domestic sales include CHEVROLET brand vehicles as well.

* Overseas sales of this cumulative third quarter includes forecast in part.

Reference for FY2008 Financial Result [Non-Consolidated]

May 11, 2009
SUZUKI MOTOR CORPORATION

(Billion yen)

		FY2007		FY2008			
		April 1, 2007 - March. 31, 2008		April 1, 2008 - March 31, 2009			
Net Sales		2,031.6	(+4.7%)	1,685.8	(-17.0%)		
	Domestic Sales	819.0	(-1.1%)	827.5	(+1.0%)		
	Overseas Sales	1,212.6	(+9.0%)	858.3	(-29.2%)		
Operating Income <ratio>		67.4	(+21.0%)	<3.3%>	11.4	(-83.1%)	<0.7%>
Ordinary Income <ratio>		62.1	(+0.9%)	<3.1%>	4.1	(-93.3%)	<0.2%>
Net Income <ratio>		40.9	(-5.1%)	<2.0%>	3.3	(-92.0%)	<0.2%>
General View		Sales increase Ordinary income increase		Sales decrease Ordinary income decrease			
Factors of change	Factors of Increase	Foreign exchange gain	+18.2	Decrease of operating exp. etc	+51.0		
		Change in sales, model mix etc	+13.3	Cost reduction	+6.9		
		Cost reduction	+11.0	Decrease of depreciation	+3.7		
		Total	+42.5	Total	+61.6		
	Factors of Decrease	Increase of R&D expenses	-15.5	Change in sales, model mix etc	-69.5		
		Increase of operating exp. etc	-12.6	Foreign exchange loss	-41.6		
		Increase of depreciation	-2.7	Increase of R&D expenses	-6.5		
		Total	-30.8	Total	-117.6		
Foreign Exchange Rates		114 Yen/US\$		105 Yen/US\$			
		160 Yen/Euro		144 Yen/Euro			
Capital Expenditures		82.7		102.3			
Depreciation		76.6		72.9			
R&D Expenses		105.0		111.5			
Interest-bearing debt		216.6		460.5			

*The business forecasts mentioned in <Reference for FY2008Financial Result>【Consolidated】，<Reference for FY 2008 Financial Result>【 Units (Production & Sales)】 and <Reference for FY2008 Financial Result>【 Non-Consolidated】 are calculated based on currently available information and assumptions and contain risks and

*Please note that the actual results may greatly vary by the changes of various factors. Those factors, which may influence the actual results, include economic conditions and the trend of demand in major markets and the fluctuation of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).