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To whom it may concern:

May 15, 2023

Company name: SUZUKI MOTOR CORPORATION
Representative: Toshihiro Suzuki, President
(Code No.: 7269, Prime Market of Tokyo Stock Exchange)
Contact person: Ryo Kawamura, Managing Officer,
Executive General Manager, Finance
TEL: (053) 440-2032

**Notice Concerning the Determination of Matters Relating
to the Repurchase of Shares of Common Stock
(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2
of the Companies Act of Japan)**

SUZUKI MOTOR CORPORATION ("the Company") resolved at a meeting of the board of directors held today to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the "Companies Act") as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for repurchasing shares

The Company will repurchase its own shares of common stock to enhance shareholder returns and improve capital efficiency, and to enable flexible capital policies in response to changes in the business environment.

2. Details of matters relating to repurchase

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| (1) Class of shares to be repurchased | Shares of common stock of the Company |
| (2) Total number of shares to be repurchased | 6 million shares (maximum)
(1.2% of total shares outstanding, excluding treasury shares) |
| (3) Total value of shares repurchased | JPY 20 billion (maximum) |
| (4) Period of repurchase (schedule) | From May 16, 2023 to September 30, 2023 |
| (5) Method of repurchase | Market purchase on the
Tokyo Stock Exchange |

(Reference) Number of treasury shares of common stock as of March 31, 2023

- Total number of issued shares (excluding treasury shares): 486,115,056 shares
- Number of treasury shares: 5,031,544 shares

End