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To whom it may concern:

5 August 2021

Company name: Suzuki Motor Corporation
Representative: Toshihiro Suzuki, President
(Code No.: 7269, First Section of Tokyo Stock Exchange)
Contact person: Seiji Kobayashi, General Manager
Corporate Management/IR/Cost Management Dept.
Corporate Planning Office
TEL: (053) 440-2030

Notice regarding Business Forecast for FY2021

Suzuki Motor Corporation (“the Company”) hereby announces the consolidated business forecast, as the Company had not yet determined this matter.

1. The consolidated business forecast for FY2021

1 April 2021~31 March 2022

(Amount: millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	-	-	-	-	-
New forecast (B)	3,400,000	170,000	220,000	150,000	308.89
Change (B – A)	-	-	-	-	-
Change (%)	-	-	-	-	-
(Reference) Actual result of the previous fiscal year (FY2020 ended 31 March 2021)	3,178,209	194,432	248,255	146,421	301.65

2. Reason for the announcement

Previously, the forecasts for consolidated operating results for FY2021 were undetermined since we were unable to rationally calculate the forecasts owing to the spread of the Covid-19 pandemic in the Company’s major market of India. However, based on the latest situation and the trends in the Company’s operating results, we have determined the forecasts.

As the outlook for semiconductor shortage is unclear, forecasts for the consolidated operating results for FY2021 are based on the assumption that the impact on plant operations would continue until the end of the fiscal year. Operating profit is expected to decrease, also due to the increase of raw material cost, and increase of R&D expenses, etc. R&D expenses are expected to increase by ¥43.8 billion to ¥190 billion year-on-year, and we will actively promote research and development, mainly on electrification.

[Note] The forward-looking statements are based on currently available information and assumptions, contain risks and uncertainty, and do not constitute guarantees of future achievement. Please note that the future results may greatly vary by the changes of various factors.

Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates (mainly US dollar/Yen rate, Euro/Yen rate and Indian Rupee/Yen rate).

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