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To whom it may concern:

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**Notice Regarding the Difference between the Consolidated Operating Results of FY2018 and FY2017 Second Quarter, and the Revision of the Consolidated Business Forecasts for FY2018**

SUZUKI MOTOR CORPORATION hereby announces that there are differences in the consolidated operating results of FY2018 second quarter (1 April to 30 September 2018) announced today compared to the consolidated operating results for FY2017 second quarter as follows.

The Company also announces that the consolidated business forecasts for FY2018 (1 April 2018 to 31 March 2019) have been revised, taking the recent operating results into consideration.

(1) Difference between the consolidated operating results of FY2018 and FY2017 second quarter (1 April – 30 September 2018) (Amount: millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous results (A) (FY2017 second quarter)	1,831,097	172,881	186,879	104,208	236.18 yen
Results (B)	1,929,434	198,454	232,304	136,183	306.35 yen
Difference (B - A)	+98,337	+25,573	+45,425	+31,975	-
Difference (%)	+5.4%	+14.8%	+24.3%	+30.7%	-

## (2) Revision of the consolidated business forecasts for FY2018

(1 April 2018 – 31 March 2019)

(Amount: millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecasts (A)	3,800,000	340,000	350,000	205,000	464.05 yen
Revised forecasts (B)	3,800,000	350,000	390,000	220,000	486.81 yen
Difference (B - A)	±0	+10,000	+40,000	+15,000	-
Difference (%)	±0.0%	+2.9%	+11.4%	+7.3%	-
(Reference) Previous results (FY2017)	3,757,219	374,182	382,787	215,730	488.86 yen

## (3) Reasons for the difference and the revision

Although the consolidated net sales for FY2018 second quarter increased by ¥98.3 billion (5.4%) to ¥1,929.4 billion year-on-year, and the operating income increased by ¥25.6 billion (14.8%) to ¥198.5 billion year-on-year, the financial result showed a slow-down with smaller increase in net sales and income as compared to those of the first quarter, mainly owing to the impact of the depreciation of currencies of the emerging countries including the Indian Rupee.

On the other hand, the ordinary income increased by ¥45.4 billion (24.3%) to ¥232.3 billion year-on-year partly owing to one-time factors including an increase in interest revenue in India. Net income attributable to owners of the parent increased by ¥32.0 billion (30.7%) to ¥136.2 billion year-on-year.

With respect to the consolidated business forecasts, the Company has revised the previous forecasts, as a result of reflecting the second quarter results and revising the figures including the outlook of sales units and foreign exchange rates.

\*Forecasts for the consolidated operating results are based on currently available information and assumptions, contain risks and uncertainty and do not constitute guarantees of future achievement. Please note that the actual results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates (mainly U.S. dollar/Yen rate, Euro/Yen rate, Indian Rupee/Yen rate).