

(This document is an English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)



November 8, 2022

To whom it may concern:

Company name: SUZUKI MOTOR CORPORATION
 Representative: Toshihiro Suzuki, President
 (Code No.: 7269, Prime Market of Tokyo Stock Exchange)
 Contact person: Ryo Kawamura, Managing Officer,
 Executive General Manager, Finance
 TEL: (053) 440-2032

**Notice concerning Revision of Consolidated Earnings Forecast, Interim Dividend,
 and Revision of Year-End Dividend for FY2022**

SUZUKI MOTOR CORPORATION (hereinafter “the Company”) has announced a revision of forecast on consolidated financial result and dividend for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023), which were announced on May 11, 2022, as follows.

Please also be informed that the Company has reached a resolution to pay the dividend on retained earnings (interim dividend) calculated as of the base date September 30, 2022 at the Board of Directors meeting held on November 8, 2022.

1. Revised Forecast of the Consolidated Financial Result

(1) Revision contents

Revision of consolidated financial result forecast for the fiscal year ending March 31, 2023
 (from April 1, 2022 to March 31, 2023)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to the owners of parent	Profit attributable to the owners of parent per share (basic)
Previously announced forecast (A)	Million Yen 3,900,000	Million Yen 195,000	Million Yen 220,000	Million Yen 135,000	Yen 277.99
Revised forecast (B)	4,500,000	290,000	320,000	190,000	391.24
Difference (B-A)	600,000	95,000	100,000	55,000	-
Increase/decrease ratio (%)	15.4%	48.7%	45.5%	40.7%	-
(Ref.) Previous record (fiscal year ended March 31, 2022)	3,568,380	191,460	262,917	160,345	330.20

(2) Reason for the revision

While there is no change in our perception that the risk of global recession is increasing, the Company has revised the forecast upward to reflect the progress of the first half of the fiscal year and the review of unit sales and the weak yen.

2. Dividend on retained earnings (interim dividend) and revised forecast of year-end dividend

(1) Dividend on retained earnings (interim dividend)

	Agreed dividend amount	Latest Dividend forecast (Announced on May 11, 2022)	Result of the previous fiscal year (March 31, 2022)
Base date	September 30, 2022	The Same as left	September 30, 2021
Dividend per share	50 yen	45 yen	45 yen
Dividend total	24,286 million yen	—	21,856 million yen
Effectuation date	November 30, 2022	—	November 30, 2021
Dividend resource	Retained earnings	—	Retained earnings

(2) Revised forecast of year-end dividend

	Dividend per share		
	Interim	Year-end	Annual total
Previous forecast	(Yen) 45	(Yen) 46	(Yen) 91
Revised forecast	—	TBD	TBD
Results for FY2022	50	—	—
Results for FY2021	45	46	91

(3) Reason for the revision

The interim dividend was decided as ¥50 per share, an increase of ¥5 year-on-year. The annual dividend is undecided, to determine the impact of parts shortage including semiconductors, and to assess global economic trends.

(Warning and attention on forecasts and other forward-looking statement in this release)

Please kindly be advised that the description in this release, including the forecast and outlook, are based on the information available as of the published date of this release and on certain assumptions considered reasonable as of the published date of this release and that the actual results may differ from those described herein due to the future factors and uncertainties.

End